

Michigan Department of Labor & Economic Growth  
Michigan State Housing Development Authority  
**Single Family Program**  
735 East Michigan Avenue  
Lansing, MI 48912

ELIGIBILITY REQUIREMENTS

I. OBTAINING A LOAN

A. Income Limits:

Metropolitan Areas:       **\$56,650**

Metropolitan Counties include: Allegan, Bay, Berrien, Calhoun, Clinton, Eaton, Genesee, Ingham, Jackson, Kalamazoo, Kent, Lapeer, Lenawee, Livingston, Macomb, Midland, Monroe, Muskegon, Oakland, Ottawa, St. Clair, Saginaw, Van Buren, Washtenaw and Wayne.

All Other Counties:       **\$44,000**

B. Sales Price Limits: (see chart below)

	New Homes		Existing Homes	
	Targeted Areas	Non-Targeted Areas	Targeted Areas	Non-Targeted Areas
All Counties	\$128,000	N/A	\$105,000	N/A

## II. ASSUMING A LOAN

### A. Sales Price Limits:

1. Homes originally financed as New Homes from Bonds prior to Series 12 (1981 Series A Bonds) - No Limit
2. Loans financed from Bonds in Series 12, Series 18 and Bond Series thereafter (1981 Series A, and 1987 Series A and after):

Originally Financed As:  
**New AND Existing Homes**

	Targeted Areas	Non-Targeted Areas
Ann Arbor, MI (MSA) (Washtenaw County)	\$327,250	N/A
Detroit-Warren-Livonia, MI (MSA) (Lapeer, Macomb, Oakland, Wayne, St. Clair, Livingston Counties)	\$327,250	\$267,750
Lansing-East Lansing, MI (MSA) (Clinton, Eaton, Ingham Counties)	\$275,000	\$225,000
Monroe, MI (MSA) (Monroe County)	\$254,375	\$208,125
Benzie County, MI	\$246,577	N/A
Grand Traverse County, MI	\$246,577	N/A
Kalkaska County, MI	\$246,577	N/A
Leelanau County, MI	\$246,577	N/A
Lenawee County, MI	\$327,250	N/A
All Other Counties	\$231,834	\$189,682

## II. ASSUMING A LOAN (CONT'D FROM PAGE 2)

3. Loans financed from Bonds in Series 13, 14, 15, 16 and 17 (1983 Series A and B, 1984 Series A, 1985 Series A and 1986 Series A):

Originally Financed As:

New AND Existing Homes

	Targeted Areas	Non-Targeted Areas
Ann Arbor, MI (MSA) (Washtenaw County)	\$357,000	N/A
Detroit-Warren-Livonia, MI (MSA) (Lapeer, Macomb, Oakland, Wayne, St. Clair, Livingston Counties)	\$357,000	\$327,250
Lansing-East Lansing, MI (MSA) (Clinton, Eaton, Ingham Counties)	\$300,000	\$275,000
Monroe, MI MSA (Monroe County)	\$277,500	\$254,375
Benzie County, MI	\$268,993	N/A
Grand Traverse County, MI	\$268,993	N/A
Kalkaska County, MI	\$268,993	N/A
Leelanau County, MI	\$268,993	N/A
Lenawee County, MI	\$357,000	N/A
All Other Counties	\$252,910	\$231,834